

February 21, 2021

Senator Howard
Room 427

Re: Committee Substitute for SB No. 826

Committee Substitute for SB No. 826 requires the interest earned on a DROP account be distributed either as a lump sum or a qualified rollover account.

Committee Substitute for SB No. 886 is a nonfiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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